100% OCCUPIED • 25-YEAR 421A TAX ABATEMENT • PRIME WILLIAMSBURG

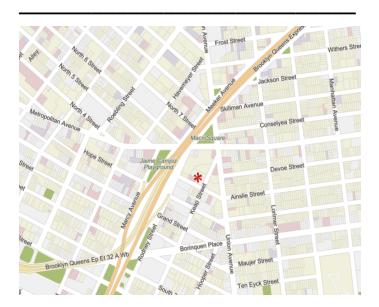


EXCLUSIVE BROKERS:

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467 KEAP STREET

BETWEEN AINSLIE STREET & METROPOLITAN AVENUE

- Ten-story mixed-use elevator building built in 2009
 29 residential lofts with 20' ceilings all fully occupied (6 affordable units)
- 8,300 SF commercial unit with elevator half recently leased for \$14,000/month to a high end gym
- 3 levels of parking with 60 spots generating monthly income
- Potential to add 6,985 SF of parking on the second-floor roof
- Includes cellar storage and a loading dock
- 421a tax exemption in place until July 2038
 Building measures 77,664 SF on a 96.08' x 183.33' lot
- Current gross annual income: \$2,140,574.76
- Current net annual income: \$1,864,741.18
- Legal residential rent roll: \$1,318,460/year
- Projected total gross income with full commercial lease:
 \$2,273,142.48
- Actual cap rate: 6.91%

PRICE UPON REQUEST

BLOCK/LOT	02371-0042
LOT DIMENSION	96.08' X 183.33'
LOT SF	16,951
STORIES	10
UNITS	30
YEAR BUILT	2009
ZONING	M1-2/R6, MX-8
BUILDING DIMENSIONS	60' X 85'
BUILDING SF	77,664
FAR	RES - 2.43 / FAC - 4.8
ACTUAL CAP RATE	6.91%











